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中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached “Announcement of China Railway Group Limited on Entry into Agreement for Significant Overseas Project” published by China Railway Group Limited on the Shanghai Stock Exchange website on 6 April 2017 for your information.

By Order of the Board
China Railway Group Limited
LI Changjin
Chairman

6 April 2017

As at the date of this announcement, the executive directors of the Company are LI Changjin (Chairman), YAO Guiqing and ZHANG Zongyan; and the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and NGAI Wai Fung.

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China Railway

H Shares Stock Name:
China Railway

Announcement No.:
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Announcement of China Railway Group Limited on Entry into Agreement for Significant Overseas Project

The board of directors of China Railway Group Limited (the “Company”) and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liability for the truthfulness, accuracy and completeness of the contents.

Recently, the China-Indonesia High-Speed Railway Contractor Consortium (the “**Consortium**”) in which the Company has participated, and PT Kereta Cepat Indonesia China in which the Company's controlling shareholder, CRECG, holds stakes, have entered into an Engineering Procurement Construction (the “**EPC**”) contract at Jakarta, the capital of Indonesia for the Jakarta-Bandung high-speed railway project. Under the EPC contract, the Consortium will undertake the design, procurement, and construction as the general contractor for a construction period of 36 months; the EPC contract sum amounts to USD4.701 billion (equivalent to approximately RMB32.4 billion at the exchange rate on 6 April). Specific proportions of work that will be undertaken by each member of the Consortium will be subject to further discussion.

Located in the west of Java, the Indonesia Jakarta-Bandung high-speed railway will connect the Indonesian capital, Jakarta, to Bandung. The first phase of the railway is 143 kilometers long, and will be constructed and operated in a mode of China-Indonesia joint venture. The railway is to be built in accordance with Chinese standards of railway design, construction and final acceptance, and is to be operated with China-manufactured electric multiple units with a maximum designed speed at 350 kilometers per hour. The signing of the EPC contract marks a milestone progress for China-Indonesia cooperation in railways; it also marks the commencement of implementing the Jakarta-Bandung high-speed railway project, a project of significance at the early stage of the “One Belt, One Road” initiative.

Further announcements will be made upon determination of the proportion of work that the Company will undertake.

Notice is hereby given.

The Board of Directors of
China Railway Group Limited
7 April 2017